

Village Finance Committee

Meeting Minutes

February 17, 2026

Committee Members Present

- Chris Colvin, Chair
- Connie Miller
- David Nation

Staff Present

- Jamie Morley, Finance Director

Guests Present

- Troy Lauffer
- Earl Isaacs

Call to Order

The meeting was called to order at 6:07 PM.

Approval of Previous Minutes

Mr. Colvin moved to approve the previous minutes as written. Mrs. Miller seconded the motion.
Vote: Three ayes. Motion carried.

2025 Closeout and 2026 Budget Forecast

Mrs. Morley reported that the fiscal year 2025 has been closed. She provided an overview of the 2026 budget forecast.

Mrs. Morley also shared that Mr. Wade recently met with employees to explain the difference between a Health Reimbursement Arrangement, HRA, and a Health Savings Account, HSA. She reviewed the distinctions again during the meeting and indicated that most employees would prefer the HSA option. Mr. Wade will attend the next Finance Committee meeting for further discussion.

Special Revenue Variance

Mr. Colvin asked about a variance he observed in the Special Revenue category. Mrs. Morley stated that she will review the variance and provide clarification at the next meeting.

Sidewalk Maintenance Outside Main Street

Mr. Colvin asked whether the Village should revisit the condition of sidewalks outside the Main Street district.

Mr. Nation suggested that sidewalk enforcement could fall under the new Code Enforcement Officer's responsibilities, including notifying homeowners when repairs are required.

Banking Fees and Services

Mr. Nation inquired about charges from LCNB and asked whether the Village has requested that certain fees be waived. Mrs. Morley stated that she will follow up with LCNB regarding those fees.

Mr. Nation also suggested initiating a discussion with Peoples Bank to explore whether additional services or competitive options may be available to the Village.

Executive Session

Mr. Colvin moved to enter executive session to discuss security policies. Mrs. Miller seconded the motion.

Vote: Three ayes. Motion carried.

Executive session began at 6:31 PM.

Executive session concluded at 6:52 PM.

Adjournment

The meeting was adjourned at 6:56 PM.